News



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White Knight Fluid Handling Announces the Acquisition of Imtec

Kamas, Utah (Dec. 9, 2019) – White Knight Fluid Handling Inc., a subsidiary of Graco Inc. **(NYSE:GGG)**, announced today that Graco has acquired the business of Imtec, a California-based manufacturer of quartz fluid management and heating equipment for the semiconductor, solar, LED, displays and electronics industries, as well as other markets.

"Imtec's product line of quartz heating and temperature control components are complementary to White Knight's pumping, heating and flow control products – giving our customers an expanded one-stop supplier for their equipment," said David Kingsbury, White Knight's Vice President of Sales and Marketing. "With a customer base of more than 500 semiconductor-related companies, Imtec has built a strong reputation for providing high quality, reliable products to their customers worldwide. The company's forty-seven-year history serving the worldwide semiconductor market combined with White Knight's 30-plus-year history provides an unparalleled wealth of experience and product knowledge to support our combined customers."

"This represents an important step in White Knight's continued growth and industry expansion," said Steve Smith, CEO of White Knight. "The addition of Imtec to White Knight is part of an overall Graco strategy to deliver expanded products, technology and services to a growing list of customers in the worldwide semiconductor and solar markets."

Imtec employs 30 people at its Fremont, California headquarters. For more information about Imtec, please visit www.imtecacculine.com.

ABOUT WHITE KNIGHT

White Knight Fluid Handling, Inc. manufactures fluid handling equipment used to deliver, circulate, dispense, and reclaim high-purity fluids, such as corrosive alkaline or acidic chemical solutions, and toxic liquids such as fuels, glues, paints, resins, inks, and wastewater. White Knight products are built on years of proven, reliable technology to meet the stringent manufacturing needs of high-tech industries such as semiconductor, solar, LED, and electronics fabrication. For more information, please visit https://wkfluidhandling.com.